COASTAL
Insurance Underwriters



# Personal Article Floater

## Protecting Your Valuable Items (or High Value Belongings) & Private Collections

Coastal Insurance Underwriters, Inc. offers coverage for personal articles via a Personal Articles Floater (PAF). The PAF "floats" over your homeowner's policy and extends coverage for listed personal property. Insured classes include:

- Fine Art
- Jewlery & Watches
- Stamps
- Coins
- Wine & Cigars
- Memorabilia
- Furs
- Cameras
- Musical Instruments
- Silverware
- Guns
- Golf Clubs
- Handbags
- Audio/ Visual Equipment
- Computers
- Baseball/ Sports Cards & Comic books
- Bicycles
- Rugs
- Books
- Antique Furniture
- Gold/ Silver Bullion

### WHAT COVERAGE IS PROVIDED UNDER A PERSONAL ARTICLES FLOATER?

From a perils perspective, a personal articles floater covers personal property on an all-risk basis, which means that unless a cause of loss is expressly excluded in the policy language, it's covered. Consequently, perils like breakage (fine arts) and mysterious disappearance can be included if desired.

### DO YOU NEED A PERSONAL ARTICLES FLOATER POLICY?

Deciding to purchase a PAF primarily comes down to the types of personal property you own, their values, and whether or not they're adequately covered under your homeowner's policy. When speaking with your agent, have a list of your valuables handy, along with receipts, photos, appraisals, videos, or other relevant documentation.

### VALUATION REQUIREMENTS

- **Individually scheduled items valued under $25,000 -** a current photo and a good description OR, a receipt dated within the past 2 years OR an appraisal dated within the past 5 years OR the expiring dec page.
- **Individually scheduled items valued $25,000 or more -** a receipt dated within the past 2 years OR an appraisal dated within the past 5 years

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